

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in July 2013 in respect of the Rating of BWR BB/A4 (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 7.14 Crs (Rupees Seven Crores and Fourteen Lakhs only) **of M/s H. B. Metals**

The Rating was due for annual review in July 2014. Brickwork Ratings would like to inform that M/s H. B. Metals have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com

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